

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:
Bradley Green

CUSTOMER DETAILS

Trading Name	CLAREX LIMITED	Company reg. No.	03576476
Trading As	Clare House Residential Home	Telephone No.	01327 857202
Trading Address	12 Whittlebury Road, Silverstone, Northamptonshire	Mobile No.	07956243880
Postcode	NN12 8UD	Email Address	apopat@aol.com
Business Activities	Residential care activities for the elderly and disabled	Date Established	05/06/1998

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Mr. Atul Pran Popat	30/12/1965	26 Berry Hill, Stanmore, Middlesex, HA7 4XS	£1,200,000.00	£0
Mrs. Asha Pran Popat	04/04/1937	26 Berry Hill, Stanmore, Middlesex, HA7 4XS	£1,200,000.00	£0

FINANCE DETAILS

Loan Amount	£50,000.00
Term	12 Months
Frequency	Monthly
Type of Agreement	Unsecured Short Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTORS AND GUARANTEES ARE AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

Clarex Limited have been trading since 1998 as a care home in the village of Silverstone, Northamptonshire. They are looking to grow their business due to the recent demand they are experiencing, the listed funds are required to invest in recruitment and renovate their current facilities.

Company Financials

Unaudited Financial Statements for the Year Ended 30th June 2023

Turnover: £830,617
Profit: (£110,010)
Shareholder funds: £101,214

Funding Rationale

The loan amount of £50,000 will be utilised to expand CLAREX LIMITED's business operations. By employing new staff and launching a strategic marketing campaign, the company aims to capitalise on its recent organic growth, further enhancing its market presence and driving increased revenues. They will also be undertaking an extensive renovation project.

ATTACHMENTS

Unaudited Financial Statements for the Year Ended 30th June 2023
6 Months Recent Bank Statements

DATE:	15/07/2024	PROPOSAL CHECKED BY:	
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